

Existing Article	Proposed Article	Reason for change
<p>11(b) The entrance membership fee under the category of "Transfer of membership" shall be Rs. 10,00,000/- plus taxes payable with the proposal for the membership under this category.</p> <p>(i) The members who are having membership of 20 years or more can apply for their intention to resign. In lieu of his resignation such member shall be entitled to a sum of Rs. 2,50,000/- as Membership Loyalty Bonus after the inclusion of a new member under this category (Transfer of Membership) subject to screening under Article 9 of the Memorandum and Article of Association.</p> <p>(ii) The other condition shall remain the same as of a ordinary member.</p>	<p>11(b) Transfer of Membership The entrance membership fee under the category of "Transfer of membership" shall be Rs. 10,00,000/- plus taxes payable with the proposal for the membership under this category.</p> <p>(i) The members who are having membership of 20 years or more can apply for their intention to resign. In lieu of his resignation such member shall be entitled to a sum of Rs. 2,50,000/- as Exit Compensation after the inclusion of a new member under this category (Transfer of Membership) subject to screening under Article 9 of the Memorandum and Article of Association.</p> <p>(ii) The other condition shall remain the same as of a ordinary member.</p>	<p>Change of the nomenclature</p>

ITEM No. 2

Existing Article	Proposed Article	Reason for change
<p>Article 13 (c) Monthly Subscription (c) Subscription of members over the age of 75 years: No annual & monthly subscription will be charged from the club members on attaining the age of 75 years subject to the condition that he has been a member of the Club for at least 10 years on attainment of age of 75 years.</p>	<p>Article 13 (c) Monthly Subscription (c) Subscription of members over the age of 70 years: No annual & monthly subscription will be charged from the club members on attaining the age of 70 years subject to the condition that he has been a member of the Club for at least 10 years on attainment of age of 70 years.</p>	<p>For benefit of super senior members</p>

ITEM No. 3

Existing Article	Proposed Article	Reason for change
<p>Life Members Insert 16 (d)</p>	<p>Life Members (d) Any existing ordinary member can convert his membership to "Life Membership" by paying Rs. 4 lakhs + taxes applicable.</p>	<p>Convert ordinary membership to Life Membership for benefit of members</p>